

Amberlea Owners Association, Inc.
Statement of Revenues & Expenses YTD
January through December 2011

	Jan - Dec '11	Budget	\$ Over Budget
Income			
5000 — Revenue			
5010 — Assessments Earned	68,418.00	68,418.00	0.00
5035 — Gate Opener Income	930.00	0.00	930.00
5040 — Other Income	550.02	0.00	550.02
5045 — Late Fees	846.53	0.00	846.53
5048 — Interest Income Operating	494.54	0.00	494.54
Total 5000 — Revenue	<u>71,239.09</u>	<u>68,418.00</u>	<u>2,821.09</u>
Total Income	71,239.09	68,418.00	2,821.09
Expense			
7100 — Grounds			
7120 — Grounds Contract	13,200.00	13,200.00	0.00
7125 — Fertilization/Insect Control	3,480.00	3,480.00	0.00
7130 — Mulch	0.00	1,008.00	(1,008.00)
7135 — Plant & Shrub Replacements	4,940.00	5,004.00	(64.00)
7140 — Tree Maintenance	3,490.00	5,004.00	(1,514.00)
7150 — Irrigation Maintenance Contract	780.00	780.00	0.00
7155 — Irrigation Repairs	2,849.95	600.00	2,249.95
7170 — Lake Maintenance Contract	4,668.00	4,572.00	96.00
7175 — Lake Trash Removal	270.00	504.00	(234.00)
7180 — Lake Bank Maintenance	0.00	0.00	0.00
Total 7100 — Grounds	<u>33,677.95</u>	<u>34,152.00</u>	<u>(474.05)</u>
7200 — Common Area Maintenance			
7210 — Repairs & Maintenance	13,988.92	6,504.00	7,484.92
7250 — Gate Maintenance Contract	610.50	648.00	(37.50)
7255 — Gate Repairs	1,005.80	1,500.00	(494.20)
Total 7200 — Common Area Maintenance	<u>15,605.22</u>	<u>8,652.00</u>	<u>6,953.22</u>
7500 — Utilities			
7520 — Electric	2,094.25	2,400.00	(305.75)
7555 — Gate Telephone	1,363.30	1,632.00	(268.70)
7500 — Utilities - Other	0.00		
Total 7500 — Utilities	<u>3,457.55</u>	<u>4,032.00</u>	<u>(574.45)</u>
7800 — Administration			
7810 — Insurance Expense	1,489.95	2,400.00	(910.05)
7820 — Legal/Professional	11,375.97	2,400.00	8,975.97
7822 — Documents Project	1,184.32	504.00	680.32
7825 — Board Meeting Expense	834.60	1,008.00	(173.40)
7835 — Taxes, Licenses, Fees & Permits	359.25	804.00	(444.75)
7870 — Management Contract	7,740.00	7,740.00	0.00
7880 — Office Supplies, Postage, Other	1,608.85	1,008.00	600.85
7885 — Storage Facility Expense	590.64	504.00	86.64
7890 — Social Functions	506.40	1,008.00	(501.60)
7895 — Miscellaneous	537.40	1,807.00	(1,269.60)
7999 — Bad Debt Expense	0.00	2,399.00	(2,399.00)
Total 7800 — Administration	<u>26,227.38</u>	<u>21,582.00</u>	<u>4,645.38</u>
Total Expense	<u>78,968.10</u>	<u>68,418.00</u>	<u>10,550.10</u>
Net Income	(7,729.01)	0.00	(7,729.01)