

02/01/11

Amberlea Owners Association, Inc.
Statement of Revenues & Expenses YTD
January through December 2010

	Jan - Dec '10	Budget	\$ Over Budget
Income			
5000 — Revenue			
5010 — Assessments Earned	68,418.00	68,418.00	0.00
5035 — Gate Opener Income	525.00	0.00	525.00
5040 — Other Income	780.04	0.00	780.04
5045 — Late Fees	1,024.94	0.00	1,024.94
5048 — Interest Income Operating	506.24	0.00	506.24
Total 5000 — Revenue	<u>71,254.22</u>	<u>68,418.00</u>	<u>2,836.22</u>
Total Income	71,254.22	68,418.00	2,836.22
Expense			
7100 — Grounds			
7120 — Grounds Contract	13,200.00	13,200.00	0.00
7125 — Fertilization/Insect Control	3,480.00	3,480.00	0.00
7130 — Mulch	0.00	1,008.00	(1,008.00)
7135 — Plant & Shrub Replacements	0.00	5,004.00	(5,004.00)
7140 — Tree Maintenance	797.00	5,004.00	(4,207.00)
7150 — Irrigation Maintenance Contract	780.00	780.00	0.00
7155 — Irrigation Repairs	169.21	600.00	(430.79)
7170 — Lake Maintenance Contract	4,572.00	4,572.00	0.00
7175 — Lake Trash Removal	120.00	504.00	(384.00)
7180 — Lake Bank Maintenance	0.00	504.00	(504.00)
Total 7100 — Grounds	<u>23,118.21</u>	<u>34,656.00</u>	<u>(11,537.79)</u>
7200 — Common Area Maintenance			
7210 — Repairs & Maintenance	6,956.27	6,000.00	956.27
7250 — Gate Maintenance Contract	631.50	1,008.00	(376.50)
7255 — Gate Repairs	0.00	1,500.00	(1,500.00)
Total 7200 — Common Area Maintenance	<u>7,587.77</u>	<u>8,508.00</u>	<u>(920.23)</u>
7500 — Utilities			
7520 — Electric	1,821.71	3,000.00	(1,178.29)
7555 — Gate Telephone	1,527.72	1,632.00	(104.28)
Total 7500 — Utilities	<u>3,349.43</u>	<u>4,632.00</u>	<u>(1,282.57)</u>
7800 — Administration			
7810 — Insurance Expense	1,541.38	2,220.00	(678.62)
7820 — Legal/Professional	1,347.44	2,400.00	(1,052.56)
7822 — Documents Project	0.00	504.00	(504.00)
7825 — Board Meeting Expense	1,117.12	1,008.00	109.12
7835 — Taxes, Licenses, Fees & Permits	148.25	804.00	(655.75)
7870 — Management Contract	7,380.00	7,380.00	0.00
7880 — Office Supplies, Postage, Other	1,925.57	1,008.00	917.57
7885 — Storage Facility Expense	424.02	504.00	(79.98)
7890 — Social Functions	1,220.57	1,008.00	212.57
7895 — Miscellaneous	448.15	2,098.00	(1,649.85)
7999 — Bad Debt Expense	773.65	1,688.00	(914.35)
Total 7800 — Administration	<u>16,326.15</u>	<u>20,622.00</u>	<u>(4,295.85)</u>
Total Expense	<u>50,381.56</u>	<u>68,418.00</u>	<u>(18,036.44)</u>

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	<u>Jan - Dec '10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>20,872.66</u>	<u>0.00</u>	<u>20,872.66</u>