

BALANCE SHEET - AMBERLEA OWNERS  
AS OF 12/31/14

12/31/14

PREPARED FOR :  
AMBERLEA OWNERS ASSN., INC.

PREPARED BY :  
Miller Management Svc., Inc.  
2848 Proctor Road  
Sarasota, FL 34231

---

ASSETS

CADENCE - Operating Acct 13,334.84  
CADENCE - Operating M/M 26,562.59

TOTAL OPERATING FUNDS 39,897.43

RESERVE FUNDS

CADENCE - Reserve M/M 69,748.72  
TRUSTCO M/M - RESERVE 52,302.92

TOTAL RESERVE FUNDS 122,051.64

OTHER ASSETS

Accounts Receivable 1,696.19  
Prepaid Insurance 310.81

TOTAL OTHER ASSETS 2,007.00

TOTAL ASSETS 163,956.07

LIABILITIES

Accounts Payable 520.92  
Deferred Maintenance Fee  
Pre-paid Maintenance 6,816.99

TOTAL LIABILITIES 7,337.91

FUND BALANCES

Accum. Oper. Fund Balances 44,679.94  
Operating Fund Balance -9,626.57

TOTAL OPER. FUND BALANCES 35,053.37

RESERVE FUND BALANCES

Reserve-Roads 75,508.15  
Reserve-Entrance wall 7,873.37  
Reserve-Entry Gate 30,077.15  
Reserve-Interest 8,106.12

TOTAL RESERVE FUND BAL. 121,564.79

TOTAL FUND BALANCES 156,618.16

TOTAL LIAB. & FUND BAL. 163,956.07



BUDGET COMPARISON - AMBERLEA OWNERS  
AS OF 12/31/14

12/31/14

PREPARED FOR :  
AMBERLEA OWNERS ASSN., INC.

PREPARED BY :  
Miller Management Svc., Inc.  
2848 Proctor Road  
Sarasota, FL 34231

	MTD Actual	MTD Budget	MTD \$Var.	%	YTD Actual	YTD Budget	YTD \$Var.	%	Annual
<b>REVENUE</b>									
Maintenance Assessment	5,540	5,540			66,477	66,477			66,477
Reserve Assessment					18,123	18,123			18,123
Late Fee Income	3		3		777		777		
Interest Income	7		7		92		92		
Gate Opener Income	30		30		1,170		1,170		
Other Income					1,625		1,625		
<b>TOTAL REVENUE</b>	<b>5,580</b>	<b>5,540</b>	<b>40</b>		<b>88,265</b>	<b>84,600</b>	<b>3,665</b>		<b>84,600</b>
<b>EXPENSES &amp; RESERVES</b>									
<b>ADMINISTRATIVE</b>									
Insurance	127	175	48		1,467	2,100	633		2,100
Management Fee	800	721	-79		8,968	8,652	-316		8,652
Postage & Office Supply	93	70	-23		2,221	840	-1,381		840
Legal & Accounting	183	200	17		876	2,400	1,524		2,400
Board Meeting Expense		70	70		765	840	75		840
Website Administration		72	72		860	864	4		864
Taxes, Licenses & Permit		30	30		261	360	99		360
Gate Opener Expense					1,528		-1,528		
Storage Facility Expense	141	80	-61		918	960	42		960
Social Functions		50	50		180	600	420		600
Miscellaneous	11	58	47		46	693	647		693
Bank Charges		25	25		280	300	20		300
Bad Debt		75	75		1,342	900	-442		900
Abandoned Lot-Lawn Maint					150		-150		
<b>TOTAL ADMINISTRATION</b>	<b>1,355</b>	<b>1,626</b>	<b>270</b>		<b>19,862</b>	<b>19,509</b>	<b>-353</b>		<b>19,509</b>
<b>GROUNDS</b>									
Landscape Contract	1,100	1,100			13,200	13,200			13,200
Landscape Entry Maint.	905	300	-605		10,935	3,600	-7,335		3,600
Fertilize/Insect Control		299	299		598	3,588	2,990		3,588
Mulching		250	250			3,000	3,000		3,000
Plant & Shrub Replacement		100	100		26	1,200	1,174		1,200
Tree Maintenance		350	350		5,464	4,200	-1,264		4,200
Irrigation		65	65		180	780	600		780
Irrigation Repairs	14	50	36		1,272	600	-672		600
Lake Maintenance Contract	190	190			2,280	2,280			2,280
Lake Trash Removal		29	29		120	348	228		348
<b>TOTAL GROUNDS</b>	<b>2,209</b>	<b>2,733</b>	<b>524</b>		<b>34,075</b>	<b>32,796</b>	<b>-1,279</b>		<b>32,796</b>
<b>COMMON AREA MAINTENANCE</b>									
Repairs & Maintenance	218	500	282		14,480	6,000	-8,480		6,000