

BALANCE SHEET - AMBERLEA OWNERS
AS OF 10/31/14

10/31/14

PREPARED FOR :
AMBERLEA OWNERS ASSN., INC.

PREPARED BY :
Miller Management Svc., Inc.
2848 Proctor Road
Sarasota, FL 34231

ASSETS

CADENCE - Operating Acct 13,892.38
CADENCE - Operating M/M 31,079.84

TOTAL OPERATING FUNDS 44,972.22

RESERVE FUNDS

CADENCE - Reserve M/M 65,183.20
TRUSTCO M/M - RESERVE 52,259.96

TOTAL RESERVE FUNDS 117,443.16

OTHER ASSETS

Accounts Receivable 3,396.27
Prepaid Insurance 564.33

TOTAL OTHER ASSETS 3,960.60

TOTAL ASSETS 166,375.98
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LIABILITIES

Deferred Maintenance Fee 11,079.50
Pre-paid Maintenance 258.24

TOTAL LIABILITIES 11,337.74

FUND BALANCES

Accum. Oper. Fund Balances 44,679.94
Operating Fund Balance -11,615.61

TOTAL OPER. FUND BALANCES 33,064.33

RESERVE FUND BALANCES

Reserve-Roads 75,508.15
Reserve-Entrance wall 7,873.37
Reserve-Entry Gate 30,564.00
Reserve-Interest 8,028.39

TOTAL RESERVE FUND BAL. 121,973.91

TOTAL FUND BALANCES 155,038.24

TOTAL LIAB. & FUND BAL. 166,375.98
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BUDGET COMPARISON - AMBERLEA OWNERS
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	MTD Actual	MTD Budget	MTD \$Var.	%	YTD Actual	YTD Budget	YTD \$Var.	%	Annual
REVENUE									
Maintenance Assessment	5,540	5,540			55,398	55,398			66,477
Reserve Assessment	4,531	4,531			18,123	18,123			18,123
Late Fee Income	-10		-10		631		631		
Interest Income	7		7		79		79		
Gate Opener Income	240		240		1,020		1,020		
Other Income					1,625		1,625		
TOTAL REVENUE	10,308	10,071	237		76,876	73,521	3,355		84,600
EXPENSES & RESERVES									
ADMINISTRATIVE									
Insurance	127	175	48		1,214	1,750	536		2,100
Management Fee	800	721	-79		7,368	7,210	-158		8,652
Postage & Office Supply	363	70	-293		1,489	700	-789		840
Legal & Accounting		200	200		692	2,000	1,308		2,400
Board Meeting Expense		70	70		765	700	-65		840
Website Administration	645	72	-573		860	720	-140		864
Taxes, Licenses & Permit		30	30		261	300	39		360
Gate Opener Expense					1,520		-1,528		
Storage Facility Expense		80	80		706	800	94		960
Social Functions		50	50			500	500		600
Miscellaneous		58	58		35	578	542		693
Bank Charges		25	25		280	250	-30		300
Bad Debt		75	75		1,342	750	-592		900
Abandoned Lot-Lawn Maint					150		-150		
TOTAL ADMINISTRATION	1,935	1,626	-309		16,691	16,258	-433		19,509
GROUNDS									
Landscape Contract	1,100	1,100			11,000	11,000			13,200
Landscape Entry Maint.	905	300	-605		9,050	3,000	-6,050		3,600
Fertilize/Insect Control		299	299		598	2,990	2,392		3,588
Mulching		250	250			2,500	2,500		3,000
Plant & Shrub Replacement		100	100		26	1,000	974		1,200
Tree Maintenance	445	350	-95		5,464	3,500	-1,964		4,200
Irrigation	50	65	15		180	650	470		780
Irrigation Repairs		50	50		1,240	500	-740		600
Lake Maintenance Contract	190	190			1,900	1,900			2,280
Lake Trash Removal		29	29		120	290	170		348
TOTAL GROUNDS	2,690	2,733	43		29,578	27,330	-2,248		32,796
COMMON AREA MAINTENANCE									
Repairs & Maintenance		500	500		14,262	5,000	-9,262		6,000

